

# YesVirginia Business Blog

A place for news, opinions, and information regarding the Virginia Economic Development Partnership.

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## Did you know this is Manufacturing Appreciation Week?

Friday, 21 October 2011 09:17 by [Info@YesVirginia.org](mailto:Info@YesVirginia.org)

Governor McDonnell declared October 17-21 as Manufacturing Appreciation Week for Virginia. This should come as no surprise to the many Virginians employed by the manufacturing industry — more than 200,000 of us. In the last few weeks alone, manufacturing companies across a variety of industries have signaled their confidence in Virginia's workforce by locating or expanding their operations in the Commonwealth.

[Federal-Mogul Corp.](#), a global automotive supplier, plans to invest \$10 million to expand its automotive engine bearing manufacturing facility in [Blacksburg Industrial Park](#), bringing 50 new jobs to Montgomery County. [Albany Industries](#), a manufacturer of upholstered household furniture, announced it will invest \$2.5 million to establish production capabilities in Galax, Va. This investment represents Albany Industry's first operation in Virginia and will bring 335 new jobs to Southwest Virginia.

On the international front, [Axxor Group](#), a Netherlands-based producer of honeycomb, announced it will establish its first U.S. operation in Pittsylvania County in Southern Virginia. In 2006, Swedwood North America, a furniture manufacturer and subsidiary of IKEA, selected Virginia as the location for its first U.S. manufacturing facility. As Axxor Group is a major supplier of honeycomb to Swedwood's furniture manufacturing operations, this investment is a natural outgrowth of that initial partnership.

Also arriving from across the pond is [NBG Holding's](#) announcement to establish its first U.S. subsidiary, Fiber Cable Technology, in Botetourt county. The Austrian company will invest \$5 million and create 25 new jobs to manufacture specialty optical fiber and optical cables for the defense and energy markets.

Whether manufacturing furniture or fiber optic cable, companies from all around the world have recognized the pro-business advantages a Virginia location offers. To learn more about the breadth of industries served by the Commonwealth click [here](#). You can also view a *Made in Virginia* video produced by the Virginia Manufacturers Association [here](#).



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The Virginia Economic Development Partnership (VEDP), a state authority created by the Virginia General Assembly to better serve those seeking a prime business location and increased trade opportunities, provides confidential site selection and international trade services. VEDP's mission: To enhance the quality of life and raise the standard of living for all Virginians, in collaboration with Virginia communities, through aggressive business recruitment, expansion assistance, and trade development, thereby expanding the tax base and creating higher-income employment opportunities.

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